

AUDITORS REPORT

To
The Members,
Kalinga Institute of Industrial Technology,
Plot No. 383, 384, Patia, Bhubaneswar-751024

We have examined the attached Balance Sheet of **KIIT DEEMED TO BE UNIVERSITY of KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY, BHUBANESWAR, ODISHA** as at 31st March 2025, annexed Income & Expenditure Account for the years ended on that date. These financial statements are the responsibility of the Society/ Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
 1. Further to our comments in the Annexure referred in paragraph 1 above we state that:
 - a) We have obtained all the information and explanations, which to the best to our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Society/ Institute so far, as appears from the examination of such books.
 - c) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.
 - d) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with the notes thereon give the true and fair view:
 - (i) In case the Balance Sheet, the state of affairs of the Society/ Institute as at 31st March 2025.
- And
- ii) In case the Income and Expenditure Account for the year ended on that date.

For S K AGRAWALLA & ASSOCIATES

Chartered Accountants



[CA S. K. Agrawalla]

Partner

M.No 055996

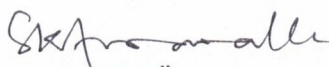
Plot No-361/2323, Jayadev Vihar,
Bhubaneswar-751013

Date: 18th September, 2025



NAME OF THE UNIVERSITY:		KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY (DEEMED TO BE UNIVERSITY)	
		383, 384 Patia, Bhubaneswar-24	
Balance Sheet as at 31 March, 2025		(Amount in ₹)	
Particulars	Note No.	As at March 31st,	
		2025 (₹)	2024 (₹)
A SOURCES OF FUNDS			
1 Capital Fund			
(a) Corpus Fund	2.1	2,42,61,76,274	2,11,93,98,035
(b) Reserves and Surplus	2.2	29,72,04,28,157	24,75,77,37,878
		32,14,66,04,430	26,87,71,35,913
2 Non-current Liabilities			
(a) Long-term Borrowings	2.3	3,74,34,25,346	4,39,36,30,138
(b) Other Long-term Liabilities	2.4	3,97,68,132	3,46,72,464
(c) Long-term provisions			
		3,78,31,93,478	4,42,83,02,602
3 Current Liabilities			
(a) Short-term borrowings	2.5	68,06,14,752	30,00,00,235
(b) Payables	2.6	1,82,95,93,257	1,60,15,83,855
(c) Other current liabilities	2.7	51,26,13,379	76,12,52,903
(d) Short-term provisions			
		3,02,28,21,388	2,66,28,36,993
TOTAL		38,95,26,19,297	33,96,82,75,507
B APPLICATION OF FUNDS			
1 Non-current Assets			
(a) Fixed assets	2.8		
(i) Tangible assets		22,69,02,58,996	19,61,58,55,549
(ii) Intangible assets		3,00,69,260	4,21,81,702
(iii) Capital work-in-progress		4,47,41,15,329	4,55,50,72,593
		27,19,44,43,585	24,21,31,09,844
(b) Non-current investments	2.9	4,00,00,000	4,00,00,000
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	2.10	60,89,30,824	55,09,56,444
(e) Other non-current assets			
		27,84,33,74,409	24,80,40,66,289
2 Current Assets			
(a) Current investments	2.11	60,82,62,609	94,66,22,370
(b) Inventories	2.12	2,38,10,08,390	2,08,52,54,443
(c) Receivables	2.13	6,04,98,52,065	4,66,29,66,708
(d) Cash and cash equivalents	2.14	2,05,60,87,909	1,44,85,59,505
(e) Short-term loans and advances	2.15	1,40,33,914	2,08,06,193
(f) Other current assets			
		11,10,92,44,887	9,16,42,09,218
TOTAL		38,95,26,19,297	33,96,82,75,507
SIGNIFICANT ACCOUNTING POLICIES		1	
NOTES TO ACCOUNTS		2	

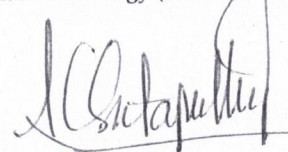
As per our report attached
for S K Agrawalla & Associates
Chartered Accountants
Firm's Registration No.334109E


CA. S. K. Agrawalla
Partner
Membership No- 055996

Place : Bhubaneswar
Date : 18th September, 2025



For and on behalf of
Kalinga Institute Of Industrial Technology (Deemed to be University)



S. C. SATAPATHY
Director Finance
KIIT Deemed to be University
BBSR, Odisha, India-751024

NAME OF THE UNIVERSITY:		KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY (DEEMED TO BE UNIVERSITY)	
		383, 384 Patia, Bhubaneswar-24	
Income & Expenditure Account for the year ended 31 March, 2025		(Amount in ₹)	
Particulars	Note No.	As at March 31st,	
		2025 (₹)	2024 (₹)
(A) INCOME			
Academic Receipts	2.16	15,34,93,09,741	13,70,54,21,430
Grants & Donations	2.17	18,70,19,490	14,06,87,620
Other income	2.18	5,49,41,93,414	4,24,33,07,150
TOTAL (A)		21,03,05,22,644	18,08,94,16,201
(B) EXPENDITURE			
Staff Payments & Benefits	2.19	6,10,14,07,924	5,22,87,65,542
Academic Expenses	2.20	3,60,51,02,657	3,04,70,99,740
Administrative & General Expenses	2.21	4,34,02,29,704	3,33,58,13,258
Transportation Expenses	2.22	5,03,34,445	5,26,43,864
Repairs & Maintenance	2.23	1,35,40,28,112	1,05,23,44,343
Finance Cost	2.24	34,57,59,884	43,40,52,065
Other Expenses	2.25	22,28,585	21,21,71,847
Depreciation and amortisation expenses	2.8	2,89,63,23,338	2,73,41,29,418
TOTAL (B)		18,69,54,14,648	16,09,70,20,077
Balance being excess of Income over Expenditure (A-B) transfer to/from Designated fund			
Balance Being Surplus (Deficit) Carried to General Fund		2,33,51,07,997	1,99,23,96,123
SIGNIFICANT ACCOUNTING POLICIES		1	
NOTES TO ACCOUNTS		2	

As per our report attached
for S K Agrawalla & Associates
Chartered Accountants
Firm's Registration No.334109E

For and on behalf of
Kalinga Institute Of Industrial Technology (Deemed to be University)

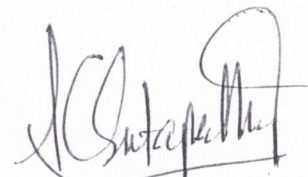


CA. S. K. Agrawalla
Partner
Membership No- 055996



Place : Bhubaneswar
Date : 18th September, 2025

JDIN:-25055996BMIWWP9980



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