



## MEMORANDUM OF UNDERSTANDING



Between

**Ayurhemp Private Limited**

&

**KIIT School of Biotechnology**

**Kalinga Institute of Industrial Technology**

*(Deemed to be University U/S 3 of UGC Act, 1956)*

This Memorandum of Understanding (MoU) is drawn up and agreed upon to establish the cooperation between the Ayurhemp Private Limited (herein after referred to as Ayurhemp) located at Bangalore, Karnataka, India and the Kalinga Institute of Industrial Technology (Deemed to be University) located at Bhubaneswar, Odisha, India.

### **Brief Description about the Organizations**

#### **Ayurhemp Private Limited**

Ayurhemp is a pioneer in the medical cannabis space in India. Cannabis has been the mainstay of Indian civilization for physical and mental well-being for several millennia. This supernatural plant has been extensively used in more than hundred formulations in Ayurveda. Cannabinoids which are present in cannabis are touching new frontiers on addressing many incurable diseases in the world such as cancer, auto-immune disorders, psychological disorders, insomnia, Parkinson's, Alzheimer's, schizophrenia, sexual disorders, epilepsy, etc... Ayurhemp intends to integrate the Endo Cannabinoid system (ECS) of medicine along with various disciplines such as Ayurveda, yoga, unani, siddha, homeopathy, naturopathy, western medicine (allopathy, aromatherapy), Chinese herbal and Indian tribal to bring the best-of-breed medicines to address debilitating diseases which severely affect the normal quality of life. Ayurhemp will strive to create sustainable cure (absence of withdrawal symptoms, dependency or relapse) to deliver hope where none exists. Our organization will be vertically integrated to have end to end control over farming, extraction, production, formulation, manufacturing, sales and end user application. We also intend to take Ayurveda to the world so that there is lesser reliance on harmful synthetics.

Ayurhemp will dedicate sufficient resources for the R&D of revolutionary natural remedies to achieve our vision:

*"Ayurhemp constantly strives with unbounded passion and sole dedication to bring mankind the lasting health that delivers sustainable happiness through the extraordinary plants gifted by mother nature"*



